

Pursuant to KRS 424.250, below is the Ludlow Independent School District Budget.

**Fund 1 - General Fund Recapitulation**

|  |                       |  |                       |
|--|-----------------------|--|-----------------------|
| <b>Beginning Balance</b>                   | <b>\$400,000.00</b>   |  |                       |
| <b>Annual Receipts</b>                     |                       | <b>Annual Expenditures</b>             |                       |
| General Real Property Tax                  | \$1,622,000.00        | Instruction                            | \$3,047,134.00        |
| PSC Real Property Tax                      | \$85,000.00           | Student Support Services               | \$409,608.00          |
| Motor Vehicle Tax                          | \$225,000.00          | Instructional Staff Support Services   | \$383,191.00          |
| Utilities Tax                              | \$195,000.00          | District Administration Support        | \$75,486.00           |
| Omitted Property Tax                       | \$3,000.00            | School Administration Support Services | \$684,794.00          |
| Tuition                                    | \$18,000.00           | Business Support Services              | \$319,266.00          |
| Earnings on Investments                    | \$5,000.00            | Plant Operations & Maintenance         | \$696,148.00          |
| Other Revenue from Local Sources           | \$15,000.00           | Student Transportation                 | \$31,673.00           |
| SEEK                                       | \$3,440,000.00        | Fund Transfers                         | <u>\$15,000.00</u>    |
| National Board Certification Reimbursement | \$1,300.00            | Contingency                            | \$400,000.00          |
| Revenue in Lieu of Tax/State Source        | \$8,000.00            | <b>Total Fund 1 Expenditures</b>       | <b>\$6,062,300.00</b> |
| Medicaid Reimbursement                     | \$10,000.00           |  |                       |
| Indirect Costs Transfer                    | <u>\$35,000.00</u>    |  |                       |
| <b>Total Fund 1 Revenues</b>               | <b>\$5,662,300.00</b> |  |                       |
| <b>Total Fund 1 Revenues and Balance</b>   | <b>\$6,062,300.00</b> |  |                       |